



SENIOR NUGGETS MARCH 2015

“The IRS” put together spells “THEIRS”

**TAX SEASON QUESTION:
DO YOU NEED TO FILE A TAX RETURN?
Answer: Depends on how much you earned (Gross)**

Current IRS filing requirements:

- **Single: \$10,150 (\$11,700 if you're 65 or older**
- **Married filing jointly: \$20,300 (\$21,500 if you/spouse are is 65 or older; or \$22,700 if you're both over 65**

- **Married filing separately: \$3,950 at any age**
- **Head of household: \$13,050 (\$14,600 if age 65 +)**
- **Qualifying widow(er) with dependent child:
\$16,350 (\$17,550 if age 65 or older)**

- **Tax prep assistance: Call 1-800-906-9887 or
AARP Tax-Aide call 1-888-227-7669**

To obtain free detailed Tax Guide breakdown for Seniors:

Telephone: 1-800-829-3676 or online:

www.irs.gov/pub/irs-pdf/p554.pdf



HAPPY ST. PATRICK'S DAY

IT'S TAX TIME !! “**The IRS**” put together spells “**THEIRS**”

- * Keep all receipts for medical co-pays, prescriptions, glasses, dental for next tax season
- * Take time to organize important papers
 - makes it handy to find when needed
- * Key Deductible items
(verify with tax advisor - list changes yearly)
 - * Bank and Mortgage interest
 - * Contributions to church
 - * Contributions to qualified charities
 - * Medical co-pays, eye glasses, dental etc
(based on percentage of allowable items)
 - * Health Coverage premiums
 - * Mileage (for certain jobs)
 - * Dues
 - * Home Office for self-employed



Best wishes to all celebrating a
March birthday. Check Your Bible Birth verse:

www.birthverse.com

